

FISCAL NOTE
SB 1496 - HB 1135

March 10, 2005

SUMMARY OF BILL:

1. Requires persons or entities doing business with the state, or subsidiaries or contractors of such persons or entities, that pay consulting fees to legislative or executive branch officials, municipal or county officials or immediate family members of either type of such officials, to disclose to the Registry of Election Finance certain information relating to those fees.
2. Requires members of the General Assembly and members of a municipal or county legislative body to make the same disclosure relative to receipt of consulting fees.
3. Makes it a Class A misdemeanor for:
 - any person or entity, or subsidiary or contractor of such person or entity, to knowingly fail to file a disclosure form as required by this bill;
 - any member of the General Assembly or any member of a municipal or county legislative body to receive a fee, commission or any other form of compensation for consulting services and knowingly fail to disclose such fee.
4. Makes it a Class C misdemeanor for any person or entity, or subsidiary or contractor of such person or entity, to file a disclosure form more than 30 days after the date on which a consulting fee for which disclosure is required is paid.
5. Authorizes the Registry to devise a new form for the disclosure by such a member or member-elect.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Assumptions:

- the increase in state expenditures to the Registry would be for the development of a new form, printing, postage and supplies.
- there will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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